

COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP VICTORIAN BRANCH

**SUMMARY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003**

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COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP VICTORIAN BRANCH

**AUDITORS' CERTIFICATE
FOR THE YEAR ENDED 30 JUNE 2003**

We certify that the attached summary is a fair and accurate summary of the Statement of Income and Expenditure, Statement of Financial Position, Statement of Cash Flows and Notes to and Forming Part of the Accounts of the Community and Public Sector Union SPSF Group Victorian Branch for the year ended 30 June 2003.

Our Auditors' Report dated 24th December 2003 on the Financial Statements did not contain particulars of any deficiency, failure or shortcoming as referred to in the Workplace Relations Act 1996.

Bramwell Giles Leechman & Associates
Chartered Accountants

I. A. Hinds - A.C.A. - Partner

Melbourne
Dated:

COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP VICTORIAN BRANCH

**SUMMARY OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003**

The Financial Report of the Community And Public Sector Union SPSF Group Victorian Branch has been audited in accordance with the provisions of the Workplace Relations Act, 1996 (the Act), and the following summary is provided for members in accordance with Section 279 (1) of the Act.

- (a) A copy of the Auditors' Report, Accounts and Statements will be supplied free of charge to members who request them; and
- (b) Certificates required to be given under the Act by the Accounting Officer and the Committee of Management have been completed in accordance with the provisions of the Act and contain the following qualifications:
 - the union has not fully complied with Section 279(1) and 279(6) of the Workplace Relations Act, 1996 in that the financial accounts for the year ended 30 June 2002 were published and lodged outside the required timeframe.

In accordance with the requirements of the Act, the attention of members is drawn to the provisions of subsections (1), (2) and (3) of Section 274 which reads as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application under subsection (1) by a member of the organisation, or a Registrar, make the specified information available to the member or Registrar in such manner and within such time as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP VICTORIAN BRANCH

**SUMMARY INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2003**

	2003 \$	2002 \$
Revenue from ordinary activities	<u>3,971,773</u>	<u>3,460,519</u>
Salaries and related expenses	(2,566,399)	(2,313,643)
Office operation and maintenance	(177,791)	(164,392)
Motor vehicles expenses	(53,062)	(45,483)
Communications	(234,311)	(187,979)
Professional services	(261,417)	(74,944)
Library	(5,418)	(5,240)
Meetings	(92,172)	(75,419)
Furniture and equipments	-	(68,811)
Printing and publications	(198,462)	(41,441)
Affiliation and capitation	(184,519)	(175,126)
Computer expenses	(13,687)	(11,951)
Members benefits	-	(38,976)
Training and campaigns	(59,970)	(12,356)
Other expenses from ordinary activities	<u>(192,681)</u>	<u>(138,737)</u>
	<u>(4,039,889)</u>	<u>(3,354,498)</u>
(Deficit)/surplus from ordinary activities	<u>(68,116)</u>	<u>106,021</u>
(Deficit)/surplus from extraordinary items	<u>-</u>	<u>(61,924)</u>
NET (DEFICIT)/SURPLUS	(68,116)	44,097
ACCUMULATED DEFICIT AT BEGINNING OF THE FINANCIAL YEAR	<u>(103,780)</u>	<u>(147,877)</u>
ACCUMULATED DEFICIT AT END OF THE FINANCIAL YEAR	<u>(171,896)</u>	<u>(103,780)</u>

COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP VICTORIAN BRANCH

**SUMMARY STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2003**

	2003	2002
	\$	\$
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ASSETS		
Current Assets	483,612	371,285
Non-current assets	441,503	<u>363,996</u>
TOTAL ASSETS	<u>925,115</u>	<u>735,281</u>
LIABILITIES		
Current Liabilities	997,356	789,888
Non-current liabilities	99,655	<u>49,173</u>
TOTAL LIABILITIES	<u>1,097,011</u>	<u>839,061</u>
NET ASSETS	<u>(171,896)</u>	<u>(103,780)</u>
 MEMBERS FUND	 <u>(171,896)</u>	 <u>(103,780)</u>

COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP VICTORIAN BRANCH

**SUMMARY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2003**

	2003	2002
	\$	\$
Net cash provided by operating activities	128,896	41,218
Net cash used in investing activities	(61,785)	(29,918)
Net cash used in financing activities	(10,910)	<u>(50,720)</u>
Net increase/(decrease) in cash held	56,201	(39,420)
Cash at the beginning of financial year	<u>212,285</u>	<u>251,705</u>
Cash at end of financial year	<u><u>268,486</u></u>	<u><u>212,285</u></u>