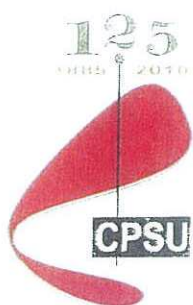


**COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP VICTORIAN
BRANCH
ABN 38 968 067 748**

**ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2012**



Community and Public Sector Union
SPSF Group • Victorian Branch

TABLE OF CONTENTS

Operating Report	1
Financial Report	
Statement of Comprehensive Income	3
Balance Sheet	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Notes to the Financial Statements	7 – 23
Statement by Committee of Management	24
Independent Auditor's Report	25

This financial report covers the Community and Public Sector Union SPSF Group Victorian Branch as an individual entity. The financial report is presented in the Australian currency.

The Community and Public Sector Union SPSF Group Victorian Branch is a registered body under the Fair Work (Registered Organisations) Act 2009 and is domiciled in Australia.

The principal place of business is:

Community and Public Sector Union SPSF Group Victorian Branch
Level 2, Rosella Complex
6 Palmer Parade
CREMORNE VIC 3121

The financial report was authorised for issue by the Branch Executive on 24th day of September 2012.

COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP VICTORIAN BRANCH
ABN 38 968 067 748

OPERATING REPORT

Your Branch Committee of Management present their report on the Community and Public Sector Union SPSF Group Victorian Branch (The Branch) for the financial year ended 30 June 2012.

Members of Branch Committee

The names of the members of branch council in office at any time during or since the end of the financial year are:

Branch Executive

Karen Batt – Branch Secretary	Jim Walton – Assistant Branch Secretary
Judy Mead – Vice President (resigned on 30 April 2012)	Peter Lillywhite - President
Catherine Davies – Vice President	Mark Nestor – Vice President (appointed on 30 April 2012)

Branch Councillors

Bakker, Carol (appointed on 30 April 2012)	Jones, Andrew (appointed on 30 April 2012)
Barratt, Anthony (appointed on 30 April 2012)	Kaplan, Bettina
Barton, Helen (appointed on 30 April 2012)	Lyons, Bill
Batson, Linda (appointed on 30 April 2012)	McAleer, Anthony
Brown, Pushi	Meaklim, Jean (appointed on 30 April 2012)
Butler, Stephen	Miskowicz, Cheryl
Cahill, Anthony (appointed on 30 April 2012)	Moodie, Alasdair (appointed on 30 April 2012)
Cook, Gavan	Noblett, Desmond (appointed on 30 April 2012)
Crabtree, Andrew (appointed on 30 April 2012)	O'Brien, Brennan
Dimech, Adam (appointed on 30 April 2012)	Perry, Christopher
Dobell, Jeffrey (appointed on 30 April 2012)	Rogers, Fiona (appointed on 30 April 2012)
Dri, Laurie (appointed on 30 April 2012)	Saddler, Stephen (appointed on 30 April 2012)
Forster, Lex	Sullivan, Mary
Foster, Mark (appointed on 30 April 2012)	Thomas, Ian
Free, Elizabeth	Troupiotis, Theodora (appointed on 30 April 2012)
Gagachef, Alexander	Turberville, Sarah
Gray, Bruce	Walsh, Brian (appointed on 30 April 2012)
Greaves, Gary	Walsh, Steve
Grincas, Wayne	Whittle, Patrick (appointed on 30 April 2012)
Halden, Mark	Wilkinson, Vicki (appointed on 30 April 2012)
Barker, Greg (resigned on 16 April 2012)	McNair, Stephen (resigned on 15 Sept 2012)
Brodzik, Katrina (resigned on 9 March 2012)	Roose, Mary (resigned on 30 April 2012)
Cox, Arthur (resigned on 30 April 2012)	Wadsworth, Richard (resigned on 30 April 2012)
Dean, Ron (resigned on 9 March 2012)	Wait, Douglas (resigned on 30 April 2012)
Hickey, Sean (resigned on 30 April 2012)	Willington, David (resigned on 2 August 2011)
Leishman, Jenny (resigned on 30 April 2012)	Woodall, Lez (resigned on 30 April 2012)

Members have been in office since the start of the financial year to the date of this report unless otherwise stated.

**COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP VICTORIAN BRANCH
ABN 38 968 067 748**

OPERATING REPORT (Continued)

Significant Changes in State of Financial Affairs

No significant changes in the state of financial affairs of The Branch occurred during the financial year.

Union details

The number of employees at 30 June 2012 was 49 (2011: 47)

The number of financial members, inclusive of the Retired Officers Division, at 30 June 2012 was 15,307 (2011: 14,809).

Review of Principal activities and results of operation

Community and Public Sector Union SPSF Group Victorian Branch is a member based, federally registered trade union, representing Victorian public sector workers who are actively pursuing better working lives and stronger communities. The principal activities of the Branch during the financial year consist of: organising Victoria public sector employees; training and education of members; providing individual members with informed and expert presentation in workplace related matters and other matters as directed by the Branch Executive. No significant change in the nature of these activities occurred during the year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Branch, the results of those operations, or the state of affairs of The Branch in future financial years.

Right of members to resign

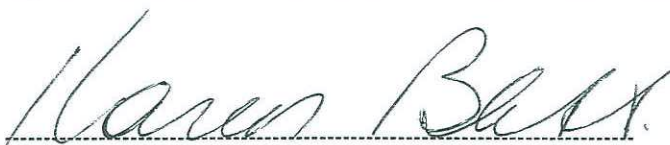
Rule 8 of Chapter C of Federal Rule sets out the terms under which a member of the Branch may resign. A member may resign from membership of the Union by notice in writing, addressed to the Branch Secretary, if the member cease to be eligible to become a member of the Union or the member give notice not less than two weeks before the resignation is to take effect.

Superannuation Trustees

To the best of our knowledge and belief, no officer or member of the organisation, by virtue of their office or membership of the Community and Public Sector Union SPSF Group Victorian Branch is:

- (i) a trustee of a superannuation entity or exempt public sector superannuation scheme; or
- (ii) a director of a company that is the trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- (iii) where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation.

Signed in accordance with a resolution of the Branch Committee of Management:



Designated Officer - Karen Batt

Dated this 24th day of September 2012

COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP VICTORIAN BRANCH
 ABN 38 968 067 748

STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED 30 JUNE 2012

	Notes	2012 \$	2011 \$
Revenue from continuing operations	4	7,260,811	6,854,779
Expenses			
Administration expenses		(247,237)	(247,460)
Affiliation fees		(117,027)	(112,357)
Capitation fee paid to Federal Office		(217,193)	(205,373)
Communication expenses		(178,627)	(151,830)
Computer expenses		(27,073)	(29,454)
Employee benefits expenses	5	(4,247,698)	(4,340,501)
Library		(9,577)	(7,932)
Meeting		(164,726)	(131,344)
Motor vehicle expenses		(42,074)	(42,211)
Office operation and maintenance		(431,438)	(424,470)
Printing and publications		(207,940)	(179,620)
Professional fees		(514,297)	(138,441)
Members recruitment expenses	6	(445,764)	(769,800)
Training and campaigns		(340,500)	(127,330)
		<u>7,191,171</u>	<u>6,908,123</u>
Surplus (Deficit) attributable to members of the entity	7	69,640	(53,344)
Other comprehensive income		-	-
Total comprehensive income for the year attributable to members		<u>69,640</u>	<u>(53,344)</u>